

Capital Improvements Plan Committee

Minutes

June 14, 2023

The Campton Capital Improvement Plan Committee met in the Community Room to hold their monthly meeting on Wednesday, June 14, 2023, at 1:00 pm. The attendees were member Bill Frye, member Claire Desjardins, member Jim Butler, member, Ex-Officio Mort Donahue, Vice Chair, Jack Letvinchuk, and Chair Karl Kelly. Also present was Corey Davenport, Town Administrator, and Minutes Recorder, Natasha Egger. There were no members of the public on Zoom.

Vice Chair Jack Letvinchuk called the meeting to order at 1:03 pm.

Minutes Review- The Board went over minutes from the last meeting on June 14, 2023. Member Jim Butler motioned to approve the minutes, and Vice Chair Jack Letvinchuk seconded that motion. The Board voted unanimously in favor.

Handbook Review: The Board reviewed the changes that they recommended in their last meeting on May 10, 2023, and reviewed other items that needed rewording. The board pointed to some wrong cost-sharing numbers between Campton, Thornton, and Ellsworth. Corey said he would get those corrected. The Board asked Corey when the Intergovernmental Agreement was up for review. Corey told them the agreement was up in 2025 but would likely be negotiated starting next year. The Board was certain the percentages would change between the three towns. The Board discussed the value added to Thornton with the development of Owls Nest. Selectman Donahue informed the CIP that the Select Board agreed to the changes proposed to project cost, useful life, and minimum balance to be put in the capital reserves. Corey said he had already made the changes. Member Butler suggested some changes to the work regarding the Campton School. Some suggestions were offered by the Board before a final version was agreed upon. Corey said he would make those changes. The Board will revisit this handbook in the next meeting on July 12, 2023.

Matrix Review: Corey explained that there were not any changes on the matrix. The Board asked if the Fire Department had ordered Engine Two. Corey confirmed they did order the engine, but it is not expected until winter 2012. Corey mentioned that there was an option to pay upfront for the Fire Truck and receive a 3% discount. Corey will have to get more information on that and will present that back to the Board. The Board asked about the police body cameras and if they needed to be added to the matrix. Corey indicated that a grant covered a majority of the cost of the contract. Chair Kelly asked Corey when those body cameras were expected to be replaced. Corey was unsure but said he would check with Chief Foss about the body cameras. Chair Kelly asked about the Thornton Transfer Station and what projects were planned. Corey indicated that storage is their main concern. Member Butler brought putting an apron on the exit and entrance of the transfer station. Corey said he would mention it but is unsure of Thornton's list of priorities. The Board asked about a timeline for the gravel maintenance and road reconstruction. Corey explained that he had not gotten a specific date for the road work. The contractor told Corey that he is guessing the gravel maintenance would be done by mid-

summer, and the reconstruction should be done in the fall. Lastly, the Board discussed the 4% of interest rate and questioned if it should go up or go down. Corey mentioned that the recent inflation rate is starting and should continue to drop from the 8% high. His recommendation was to keep the rate at 4% for now. The concern was a much higher rate would result in raising too much money for future projects. The Board wanted to avoid raising taxes too much and having a significant surplus. Vice-Chair Letvinchuk did some research and found the projected federal interest rate in the next five years would be around 3.1%. The Board agreed to leave the rate alone but revisit the issue.

Financial Account Review: Corey presented the Capital Reserve Accounts to the Board to show how much was in the accounts. The only correction that was mentioned was the amount's end date. It was marked as ending in March, but it ended in April 2023. Corey explained that he had not received May's ending balances yet and would have that update in the next meeting.

Board Concerns & Directives: None of the Board members had any additional items to discuss

Privilege of the floor: There were no members of the public present.

With no further business, the meeting was adjourned at 1:39 pm.

Respectfully,

Natasha E Egger

Minutes Recorder