

MINUTES

CAPITAL IMPROVEMENTS PLAN COMMITTEE

January 13, 2021

The Campton Capital Improvements Plan Committee met at 1:00 pm via Zoom and in-person. Members of the committee present were Craig Keeney, Bill Frye, Craig Engel, Jack Letvinchuk, Claire Desjardins and Jim Butler. Town Administrator Carina Park was also present.

Approval of Minutes: Craig Keeney inquired if there were any revisions or concerns regarding the minutes of November 18, 2020. Jack Letvinchuk made a motion to approve the minutes of November 18, 2020 as written. The Motion was seconded by Jim Butler and the Committee voted unanimously to approve the minutes.

2020 Town Report: The Committee reviewed the proposed submission for the 2020 Town Report. Craig Keeney asked the Committee to review the document and provide Carina with any revisions by next week.

2020 Year End Balance Report: Carina informed the Committee that she has reached out to the Town's trust management company, NHTrust, to obtain year end balances for the capital reserve funds. She has yet to receive them but will forward the information along once received. Carina also informed the Committee that NHTrust has asked the Trustees of the Trust Funds if there are any Capital Reserve accounts that could be placed into a CD (certificate of deposit) or similar account in which the funds would be unavailable for a 6–12-month period of time. After discussion, the Committee agreed that more information would be needed to have a better understanding of how the CD would work (i.e., penalties to remove funds, anticipated increase in interest, etc.).

Committee Concerns and Directives

None

Privilege of the Floor

None

Adjourn: There being no further business, Karl Kelly declared the meeting adjourned 1:30 pm.

Respectfully submitted, Carina Park, Town Administrator