

MINUTES

CAPITAL IMPROVEMENTS PLAN COMMITTEE

January 18, 2018

The Campton Capital Improvements Plan Committee met at 3:30 p.m. at the Campton Municipal Building. Members of the committee present were Peter Laufenberg, Tim Scanlon, Craig Keeney and Town Administrator, Carina Park.

Also present Shawn Tanguay, Town Attorney.

Approval of Minutes: Chair Laufenberg inquired if there were any revisions or concerns regarding the minutes January 3, 2018. **There were no revisions. A Motion was made to approve the minutes of January 3, 2018 as written. The Motion was seconded and with a roll call vote the minutes of January 3, 2018 were unanimously approved as written.**

The CIP Committee along with Attorney Tanguay reviewed the requirements for Capital Reserve Funds and Trusts. Discussion ensued regarding the creation of a Capital Improvements Trust that would allow more flexibility in both the funding and spending of monies dedicated to Capital Improvement items. Attorney Tanguay recommended thoroughly defining what items would be considered for the Trust. He also suggested introducing the idea to the voters slowly by continuing to fund the currently established capital reserve funds in addition to asking for a small portion of funds going towards the Trust. The Committee agreed more time was needed to establish such criteria and the goal would be to have the Trust voted on at the 2019 Town Meeting.

Adjourn: There being no further business, Peter Laufenberg declared the meeting adjourned at 5:25 p.m.

Respectfully submitted, Carina Park, Town Administrator