

MINUTES

CAPITAL IMPROVEMENTS PLAN COMMITTEE

November 28, 2017

The Campton Capital Improvements Plan Committee met at 3:00 p.m. at the Campton Municipal Building. Present were Selectmen, Peter Laufenberg, Planning Board member Tim Scanlon, Resident Craig Keeney and Carina Park, Town Administrator.

Selectmen Peter Laufenberg opened the meeting by thanking the committee members for volunteering. He then went on to explain how the committee was established at the 2017 Town Meeting by the voters in Campton and the intention behind the Selectboard's decision to include it on the warrant. He expressed the first item that needs to be addressed is the definition of a capital improvement. After discussion of similar towns' policies it was decided that the definition of a capital improvement would be tangible assets or projects that cost at least \$10,000 and have a useful life of at least five years.

The committee reviewed an initial draft of the capital improvement plan (CIP) and discussed the addition of items such a paving, gravel, technology upgrades and building maintenance.

The committee also discussed funding of the CIP and the possibility of creating a Reserve Fund that would cover all the CIP items allowing for flexibility in spending.

The committee agreed to invite the Dept. Heads to their upcoming meeting on Wednesday December 13<sup>th</sup> at 3:00PM to discuss the inclusion of such items and get their questions/comments/concerns with the plan.

The committee also agreed to invite a member of the school board to an upcoming meeting to discuss their future plans.

Adjourn: There being no further business, Peter Laufenberg declared the meeting adjourned at 4:15 p.m.

Respectfully submitted,

Carina Park, Town Administrator