

Exemptions Available for Property Owners

There are four kinds of exemptions available to property owners who are **residents of Campton and reside at the residence they are requesting an exemption for.**

They are as follows:

VETERANS

Any veteran who served during a war or conflict may be eligible for an exemption of \$500.00 a year off of their property taxes. Property owner and resident for at least 1 year as of **April 1. Total disabled Veterans do not have to be a resident for 1 year.** Any veteran who served in a conflict after 1975 and received an expeditionary medal may also be eligible for this exemption. All veterans serving on or after August 2, 1990 and meet all other criteria are now eligible for the war service credit. All veterans who meet these criteria must have an honorable discharge, and served at least 90 days.

Widows of veterans are eligible for this exemption.

Disabled veterans are available for an exemption of \$2,000.00 a year if they have a total and permanent disability that is service connected.

Paperwork required:

Copy of discharge papers (DD214), NH driver's license. If property is in a Trust, applicant must file a form PA-33. Veterans' Credit Qualification Worksheet must be filled out.

For total disabled vet, a letter from the Veterans' Administration stating person is 100% disabled and honorably discharged is required.

Deadline to file is April 15th before tax bill.

ELDERLY EXEMPTION

Must be 65 years of age as of April 1.

Resident of NH for three years (effective 6/2006). Property owner and resident for at least one year as of April 1st.

Net income level of \$29,000 for single person, \$37,000 for married person.

Social Security is included as income.

Assets not in excess of \$50,000. This would exclude your home and land that home is built on up to 2 acres. Assets do include any additional real property, land, stock, bonds, jewelry, furniture, tools, cars or savings accounts.

The exemption is a stated amount off of the assessed value as follows:

65-74 years	\$ 40,000
75-79 years	\$ 60,000
80 or more	\$ 200,000

Paperwork required:

Elderly Exemption Application Worksheet (breakdown of income and assets)

A copy of a current income tax return

If no tax return, must fill out Form 8821

If property in a Trust, must fill out Form PA-33

Deadline to file: April 15th before tax bill. Application is permanent, but assessing official may request information on annual basis to update income and assets information.

BLIND EXEMPTION

An exemption of \$15,000 is available to a blind person who is a resident of Campton owning property.

Paperwork required:

A letter from the Department of Blind Services in Concord stating person is Legally blind.

If property is in a Trust, must file PA-33.

Deadline to file is April 15th before tax bill.

DISABLED EXEMPTION

An exemption of \$30,000 is available to a person who is eligible under the federal Social Security Act under Title 11 or XVI of federal Social Security Act. To qualify, the person must be a NH resident for at least 1 year and own and occupy the real estate, or if real estate owned by a spouse, must have been married for at least 5 years.

Income levels are not more than \$25,000 if single, or married not more than \$30,000.

Assets not in excess of \$50,000 excluding the value of the person's residence and up to 2 acres of land.

Assets include any other real estate, cars, furniture, jewelry, stocks, bonds, and savings account.

Paperwork required:

A letter from Social Security stating that person is eligible under Title II & XVI of federal Social Security Act.

Current Income Tax Return. If no income tax filed, must fill out a Form 8821 (we have the forms)

If property is in a Trust, must file PA-33.

If a disabled person turns 65 years of age as of April 1 and is eligible for the Elderly Exemption, he or she may apply for this exemption, and if granted, may keep the higher

amount exemption (which is presently the elderly exemption). A person is not eligible to receive both an elderly and a disabled exemption.

Deadline to file is April 15 before tax bill.

Application is permanent, but assessing official may request information on annual basis to update income and assets information.

Any questions about any of these exemptions, call:

Selectmen's Office 726-3223, ext. 100, 101 or 105.